

AMENDMENTS TO LB 779

(Amendments to AM2316)

Introduced by Utter, 33.

1 1. On page 9, strike lines 5 through 16 and insert the
2 following new subdivisions:

3 "(2) (a) It is the intent of the Legislature to
4 appropriate from the fund money to be distributed to any political
5 subdivision for which an application for state assistance under the
6 Sports Arena Facility Financing Assistance Act has been approved
7 (i) during the first ten years of such appropriation, an amount not
8 to exceed seventy percent and (ii) during the final ten years of
9 such appropriation, an amount not to exceed thirty-five percent of
10 the state sales tax revenue collected by retailers doing business
11 at eligible sports arena facilities on sales at such facilities,
12 state sales tax revenue collected on primary and secondary box
13 office sales of admissions to such facilities, and new state
14 sales tax revenue collected by nearby retailers and sourced under
15 sections 77-2703.01 to 77-2703.04 to a location within six hundred
16 yards of the eligible facility.

17 (b) During the final ten years of the appropriation under
18 subdivision (a) of this subsection, thirty-five percent of the
19 state sales tax revenue described in such subdivision shall be
20 transferred to the General Fund."

21 2. On page 10, strike lines 3 through 6 and insert the
22 following new subdivisions:

1 "(6) (a) The thirty percent of state sales tax revenue
2 remaining after the appropriation in subdivision (2) (a) (i) of this
3 section shall be appropriated to the Local Civic, Cultural, and
4 Convention Center Financing Fund.

5 (b) Fifteen percent of state sales tax revenue remaining
6 after the appropriation in subdivision (2) (a) (ii) of this section
7 shall be appropriated to the Local Civic, Cultural, and Convention
8 Center Financing Fund. The remaining fifty percent of state sales
9 tax revenue as determined under subdivision (1) (a) of section 12 of
10 this act shall be transferred to the General Fund."